



# **FY2026 Proposed Annual Operating & Enterprise Funds Budget Presentation**

Town of Bridgewater

April 8, 2025



# FY2026 Budget Objectives

- Maintain & improve upon the efficiency & effectiveness of Town Services
- Support & promote economic activity
- Maintain funding in critical services despite funding gaps
- Preserve & maintain Town buildings, grounds, infrastructure
- Use recurring revenue sources to fund operating costs
- Budget prudently & plan for contingencies
- Obtain grant funding to offset capital expenditures



# Budget Preparation Guidance to Departments and Review Process

- **November:** Budget Resolution Introduced and Voted by TC
- **January/Dec:** First pass at the next year's budget sources and uses
- **February:**
  - Submit Preliminary estimates Sources & Uses to Town Council
  - Provide guidance to departments on submissions, such as level fund, reduce costs, etc.
  - Departments submit budget requests
  - Joint meetings with school district; gather vocational/technical school numbers
- **March:**
  - Department/Team leaders meet with Finance/TM discuss and finalize budgets
  - Gather data on State aid, pension & health Insurance costs, new growth
- **April 1:** Submit balanced budget to Town Council per Charter



# FY26 Proposed Revenues and Expenditures

## Proposed FY 2026 Revenue Budget

Revenue Summary	FY2025 Adjusted for Recap	FY2026 Proposed Budget	Difference +/- FY26>FY25	Percentage FY26>FY25
<b>Property Tax Levy Total</b>	<b>60,428,383.00</b>	<b>63,976,693.00</b>	<b>3,548,310.00</b>	<b>5.872%</b>
1. Chapter 70	139,434.00	190,196.00	50,762.00	36.406%
2. Unrestricted General Government	4,484,718.00	4,583,382.00	98,664.00	2.200%
3. Veterans Benefits (Reimbursable @ 75%)	40,904.00	80,122.00	39,218.00	95.878%
4. Exemptions: (Veterans, Blind, Surviving Spouse, Elderly)	92,003.00	149,163.00	57,160.00	62.128%
5. State Owned Land	733,504.00	771,440.00	37,936.00	5.172%
7. Public Libraries	84,263.00	81,265.00	(2,998.00)	-3.558%
9. Cherry Sheet Offsets Public Libraries:	(84,263.00)	(81,265.00)	2,998.00	-3.558%
<b>State Aid Total</b>	<b>5,490,563.00</b>	<b>5,774,303.00</b>	<b>283,740.00</b>	<b>5.168%</b>
01. MVE	3,750,000.00	3,937,144.00	187,144.00	4.991%
02. Other Excise (Meals, Room, Boat)	437,000.00	458,850.00	21,850.00	5.000%
03. Penalties & Interest On Taxes & Excise	250,000.00	250,000.00	0.00	0.000%
04. Payment in Lieu of Taxes	5,042.00	5,042.00	0.00	0.000%
10. Fees	206,000.00	213,210.00	7,210.00	3.500%
11. Rentals	9,000.00	9,000.00	0.00	0.000%
12. Departmental Revenue-Schools	42,000.00	35,000.00	(7,000.00)	-16.667%
16. Other Departmental Revenue	50,000.00	50,000.00	0.00	0.000%
17. Licenses & Permits	623,387.00	643,898.00	20,511.00	3.290%
19. Fines & Forfeits	32,000.00	32,000.00	0.00	0.000%
20. Investment Income	175,702.00	200,000.00	24,298.00	13.829%
21. Miscellaneous Recurring	4,394.00	4,010.00	(384.00)	-8.739%
<b>Local Receipts Total</b>	<b>5,584,525.00</b>	<b>5,838,154.00</b>	<b>253,629.00</b>	<b>4.542%</b>
<b>Transfers-In/Other Available Funds</b>	<b>3,885,294.00</b>	<b>4,388,596.00</b>	<b>503,302.00</b>	<b>12.954%</b>
<b>TOTAL REVENUES</b>	<b>75,388,765.00</b>	<b>79,977,746.00</b>	<b>4,588,981.00</b>	<b>6.087%</b>

## Proposed FY 2026 Expenditure Budget

Expenditure Summary	FY2025 Adjusted for Recap	FY2026 Proposed Budget	Difference +/-	Percentage
100-General Govt Departments	(4,511,733.00)	(4,475,657.00)	36,076.00	-0.800%
200-Public Safety / Inspectional Services	(14,316,460.00)	(14,782,942.00)	(466,482.00)	3.258%
300-B/R Excludable Debt Service	(3,745,526.00)	(3,565,924.00)	179,602.00	-4.795%
300-B/R Regional School District - Operating Budget	(33,083,571.00)	(34,628,573.54)	(1,545,003.00)	4.670%
301-Bristol Agricultural School Transportation	(365,369.00)	(562,381.00)	(197,012.00)	53.921%
301-Bristol Agricultural School Tuition	(200,000.00)	(210,000.00)	(10,000.00)	5.000%
302-Bristol Plymouth School Debt	(297,034.00)	(903,333.00)	(606,299.00)	204.118%
302-Bristol Plymouth School Tuition	(1,886,774.00)	(2,189,479.00)	(302,705.00)	16.044%
303-Norfolk County AGI School Student Tuition	(202,646.00)	(183,211.00)	19,435.00	-9.591%
303-Norfolk County AGI School Transportation	(80,650.00)	(84,682.50)	(4,033.00)	5.001%
400-Roadways / Street Lights / Engineering / Snow & Ice	(1,933,898.00)	(1,827,713.00)	106,185.00	-5.491%
500-Health & Human Services	(584,260.00)	(567,348.00)	16,912.00	-2.895%
600-Culture & Recreation	(1,037,457.00)	(1,062,613.00)	(25,156.00)	2.425%
700-Debt Elm Street	(381,313.00)	(368,813.00)	12,500.00	-3.278%
700-Debt Exclusion	(713,484.00)	(1,652,200.00)	(938,716.00)	131.568%
700-Debt Title V	(128,696.00)	(128,326.00)	370.00	-0.287%
700-Debt Within Levy	(48,338.00)	(36,405.00)	11,933.00	-24.687%
700-Golf	(37,160.00)	(30,391.00)	6,769.00	-18.216%
700-Short-Term Interest	(86,418.00)	0.00	86,418.00	-100.000%
800-County Assessments	(69,782.00)	(74,777.00)	(4,995.00)	7.158%
800-State Assessments	(163,570.00)	(175,718.00)	(12,148.00)	7.427%
800-Transportation Assessments	(214,578.00)	(219,701.00)	(5,123.00)	2.387%
900-Benefits & Insurances	(9,939,598.00)	(10,942,512.00)	(1,002,914.00)	10.090%
900-Gas & Oil	(240,000.00)	(241,000.00)	(1,000.00)	0.417%
999-Snow and Ice to be raised	(255,850.00)	(350,000.00)	(94,150.00)	36.799%
999-Misc. OITBR - Tax Title Budget/Memorial Building	(167,971.00)	0.00	167,971.00	-100.000%
999-DIF to be Transferred to DIF Fund	(696,629.00)	(714,045.00)	(17,416.00)	2.500%
<b>TOTAL EXPENDITURES</b>	<b>(75,388,765.00)</b>	<b>(79,977,745.04)</b>	<b>(4,588,980.00)</b>	<b>6.087%</b>



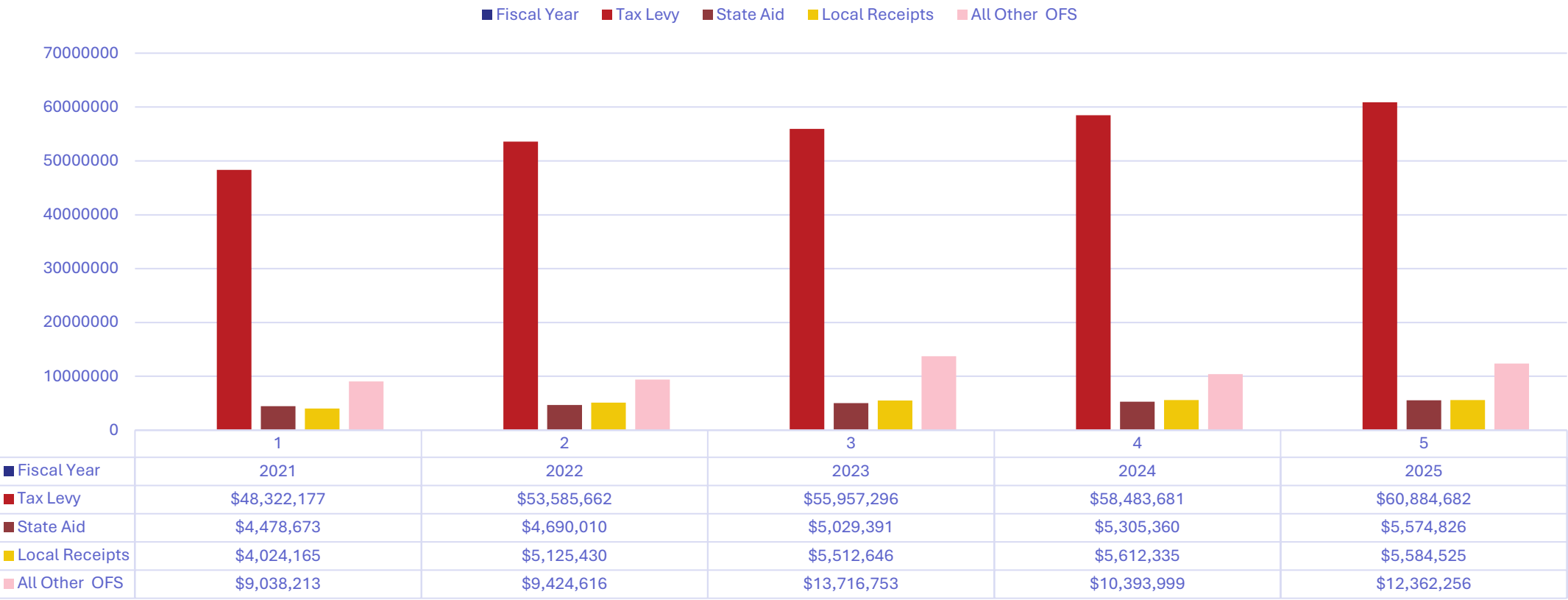
# Revenues

Town of Bridgewater



# Revenues Historical 2021-2025

2021-2025 Revenues DOR Reporting





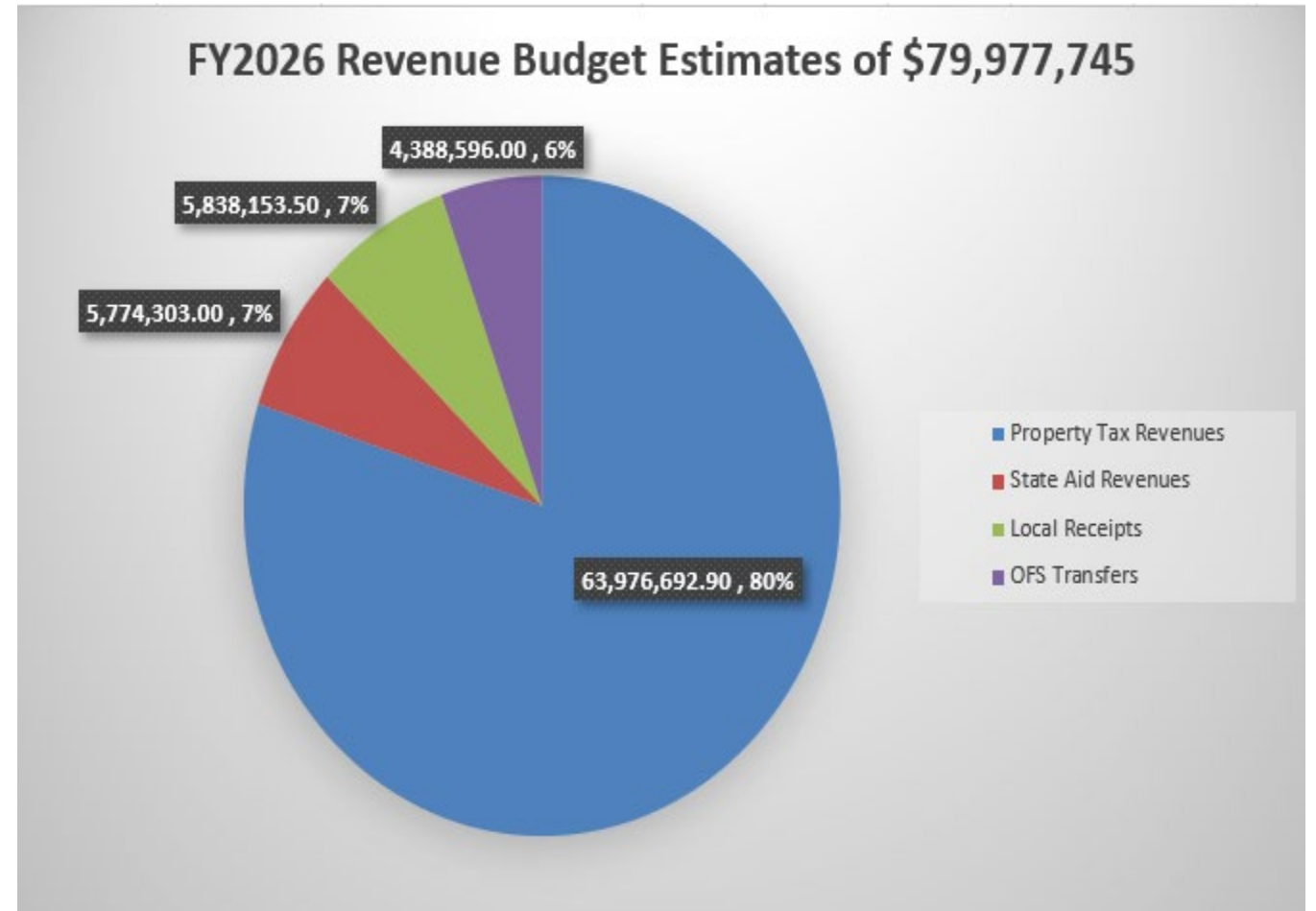
# FY 2026 Revenue Estimates

## FY2026 Revenue Projections - Sources

Revenue for the Town has four major Revenue Sources:

1. Property Taxes - 80%
2. State Aid 7%
3. Local Receipts 7%
4. Other Funding Sources 6%

*\*All expenditures including snow & ice deficits and DIF growth to be accounted for in projections*





# FY2026 Property Tax Revenue

The largest source of Revenues for the Town & Education is Property Taxes – FY2026 estimates to be **\$63,976,693** - 80% of Town's budget

Town of Bridgewater Sources & Uses of Funds	FY 2021 Recap		FY 2022 Recap		FY 2023 Recap		FY 2024 Recap		FY 2025 Recap		FY 2026 Projection	
	Amount	Total	Amount	Total	Amount	Total	Amount	Total	Amount	Total	Amount	Total
<b>Property Taxes</b>												
Prior Levy Limit	44,339,284		46,306,480		49,092,987		51,606,360		53,914,397		56,225,606	
Amended New Growth	3,561		1,198		4,929		(627)					
2.5% Increase	1,108,571		1,157,692		1,227,448		1,290,143		1,347,860		1,405,640	
New Growth - per LA 13	855,063		1,627,617		1,280,996		1,018,521		963,349		500,000	
<b>Total Levy Limit</b>		46,306,480		49,092,987		51,606,360		53,914,397		56,225,606		58,131,246
<b>Debt Exclusion:</b>												
Town Excludable Debt Actual	280,050		270,800		263,400		256,000		713,484		1,652,200	
Adj. Excludable Debt - Premium Amort.	(6,568)		(5,929)		(5,417)		(4,906)		(4,394)		(4,010)	
Bristol Plymouth							309,911		297,034		903,333	
B/R Regional	1,750,907		4,248,833		4,097,393		4,050,107		3,676,343		3,565,924	
<b>Total Debt Exclusion</b>		2,024,389		4,513,704		4,355,376		4,611,112		4,682,467		6,117,447
Excess Capacity - Rounding		(8,692)		(21,029)		(4,440)		(41,828)		(23,391)		(22,000)
Tax Title		(75,000)		0								
Allowances for Abatements & Exemptions		(274,281)		(136,619)		(175,975)		(487,217)		(456,299)		(250,000)
<b>Total Property Taxes - Balance to Levy Recap</b>												
<b>Total Property Taxes</b>		47,972,896		53,449,043		55,781,321		57,996,464		60,428,384		63,976,693





# FY2026 State Aid Revenues 7% of Town's Budget

## *The Governor's budget has increased currently at 5.17%*

Town of Bridgewater Sources & Uses of Funds	FY 2021 Recap		FY 2022 Recap		FY 2023 Recap		FY 2024 Recap		FY 2025 Recap		FY 2026 Projection	
	Amount	Total	Amount	Total	Amount	Total	Amount	Total	Amount	Total	Amount	Total
<b>State Receipts</b>												
Chapter 70	76,038		76,248		76,248		96,685		139,434		190,196	
Unrestricted General Government	3,867,561		4,002,926		4,219,084		4,354,095		4,484,718		4,583,382	
Veterans Benefits (Reimb. @ 75%)	56,491		51,384		40,006		31,188		40,904		80,122	
Exemptions: State Share	67,516		75,647		74,541		82,712		92,003		149,163	
State Owned Land	364,995		431,981		554,490		667,023		733,504		771,440	
Public Libraries	37,505		51,824		65,022		73,657		84,263		81,265	
Public Libraries Offset	(37,505)		(51,824)		(65,022)		(73,657)		(84,263)		(81,265)	
<b>Total State Receipts</b>		<b>4,432,601</b>		<b>4,638,186</b>		<b>4,964,369</b>		<b>5,231,703</b>		<b>5,490,563</b>		<b>5,774,303</b>



# FY2026 Local Receipt Revenue

## 7% of Town's Budget

*Based on current actuals and outlook, the Town is proposing an increase of 4.52%*

Town of Bridgewater Sources & Uses of Funds	FY 2021 Recap		FY 2022 Recap		FY 2023 Recap		FY 2024 Recap		FY 2025 Recap		FY 2026 Projection		
	Amount	Total	Amount	Total	Amount	Total	Amount	Total	Amount	Total	Amount	Total	
Local Receipts													
Line 1: MVE	2,680,500		3,080,431		3,550,000		3,750,000		3,750,000		3,937,144		
Line 2.1: Other Excise-Meals	90,000		203,624		300,000		307,000		307,000		322,350		
Line 2.2: Other Excise-Room	60,000		125,000		125,000		130,000		130,000		136,500		
Line 3: P & I On Taxes & Excise: Property	99,000		99,000		100,000		100,000		100,000		100,000		
Line 3: P & I On Taxes & Excise: Tax Title	50,000		50,000		50,000		50,000		50,000		50,000		
Line 3: P & I On Taxes & Excise: MVE	100,000		100,000		100,000		100,000		100,000		100,000		
Line 4: Payment in Lieu of Taxes (BHS/SSR)	5,121		5,121		5,042		5,042		5,042		5,042		
Line 10.0: Fees-Annual (Mobil Home/Tatoo)	31,000		31,000		31,000		31,000		31,000		32,085		
Line 10.1: Fees-Cannabis Impact Fee	150,000		225,000		200,000		20,000		0		0		
Line 10.2: Fees-Variable (Septic/MV Registry/MLC'S)	213,000		213,000		175,000		175,000		175,000		181,125		
Line 11: Rentals: American Tower	9,000		9,000		9,000		9,000		9,000		9,000		
Line 12: Other Intergovt - B/R School	35,000		35,000		71,800		55,000		42,000		35,000		
Line 16: Other Departmental Revenue (PB/ZBA/Master Box Fee)	71,734		110,000		44,950		84,950		50,000		50,000		
Line 17.0: Licenses & Permits-Annual (Alcohol/Com-Vic/Cert-of-Insp.)	13,000		115,000		188,250		188,250		188,250		193,898		
Line 17.1: Licenses & Permits-Variable (Building/Wiring/Plumbing)	317,556		400,000		495,187		495,187		435,137		450,000		
Line 19: Fines & Forfeits (Parking)	39,000		33,071		32,000		32,000		32,000		32,000		
Line 20: Investment Income			60,254		30,000		75,000		175,702		200,000		
Line 22: Misc Revenue -Ammortized Reimb/DE-1 Academy Bldg Capital	60,254		5,929		5,417		4,906		4,394		4,010		
Total Local Receipts		4,024,165		4,900,430		5,512,646		5,612,335		5,584,525		5,838,154	



# FY2026 Other Funding Sources 6% of Town's Budget

*An increase of 4% of Ambulance Receipts Reserve fund as well as an increase of funds used from the Golf Receipts Reserve fund since debt has dropped off, as well as increase of revenue stream due to a successful year of golf last year.*

Town of Bridgewater Sources & Uses of Funds	FY 2021 Recap		FY 2022 Recap		FY 2023 Recap		FY 2024 Recap		FY 2025 Recap		FY 2026 Projection	
	Amount	Total	Amount	Total	Amount	Total	Amount	Total	Amount	Total	Amount	Total
<b>Transfers/Reserves</b>												
E/F: WTR/SWR/Golf/Transfer - GF Overhead	580,047		580,047		449,228		554,143		649,917		677,922	
E/F: Water/Sewer - TC - Collections	41,703		41,704		44,919		45,368		45,368		49,535	
S/R: RRA-Ambulance	1,857,100		1,916,899		1,578,623		2,028,089		2,100,000		2,184,000	
S/R: RRA-Conservation-Adm.	32,000		32,000		45,000		30,000		30,000		30,000	
S/R: Title V	110,793		110,793		136,245		128,666		128,696		128,326	
S/R: Elm Street DIF	84,229		144,063		144,062		399,063		381,313		368,813	
S/R: First Street Betterment	14,583		0		0		0		0		0	
Other Available Funds (Energy)	100,000		100,000		100,000		150,000		150,000		150,000	
Other Available Funds (DIF Surplus)					200,000		200,000		200,000		400,000	
Other Available Funds	40,000		40,000		40,000		0		0		0	
Other Available Funds (OSLGC)					336,047		340,000		200,000		400,000	
Capital Stabilization Fund	138,633				0		0		0		0	
Other Available Funds - Revenue Loss	1,559,402				400,000		0		0		0	
<b>Total Transfers/Reserves</b>		<b>4,558,490</b>		<b>2,965,505</b>		<b>3,474,124</b>		<b>3,875,329</b>		<b>3,885,294</b>		<b>4,388,596</b>



# Operating Budget Expenses

Town of Bridgewater



# FY 2026 Operating, Education, & Debt

*overall increase by 6.087%*

Town of Bridgewater Sources & Uses of Funds	FY 2021 Recap		FY 2022 Recap		FY 2023 Recap		FY 2024 Recap		FY 2025 Recap		FY 2026 Projection	
	Amount	Total	Amount	Total	Amount	Total	Amount	Total	Amount	Total	Amount	Total
<b>General Fund Uses of Funds:</b>												
<b>Town Operating &amp; Debt Service Budgets:</b>												
100-General Gov't Departments	3,242,060		3,495,581		4,004,042		4,269,232		4,511,732		4,475,657	
200-Public Safety / Inspectional Services	12,756,586		13,199,438		13,691,263		14,094,875		14,316,461		14,782,942	
400-Roadways / Street Lights / Snow & Ice / Engineering	1,756,988		1,890,320		1,931,125		1,861,149		1,933,898		1,827,713	
500-Health & Human Services	521,214		541,509		513,028		529,032		584,260		567,348	
600-Culture & Recreation	732,754		749,892		946,016		1,034,025		1,037,457		1,062,613	
700-Debt Exclusion	280,050		270,800		263,400		256,000		713,484		1,652,200	
700-Debt - Title V	110,542		110,793		136,245		129,756		128,696		128,326	
700-Debt - Within Levy	86,668		84,033		57,603		48,385		134,756		36,405	
700-Debt - Elm Street DIF	84,229		144,063		144,063		399,063		381,313		368,813	
700-Debt - OSLGC			0		65,503		38,985		37,160		30,391	
911-919-Benefits	7,070,849		7,323,088		7,976,059		8,825,575		9,637,975		10,610,727	
945-Liability Insurance	211,598		235,263		260,166		287,260		301,623		331,785	
950-Gas & Oil	137,500		137,500		192,500		205,000		240,000		241,000	
<b>Total General Fund Operating Budgets</b>		<b>26,991,038</b>		<b>28,182,279</b>		<b>30,181,012</b>		<b>31,978,337</b>		<b>33,958,815</b>		<b>36,115,921</b>
<b>School Operating &amp; Debt Service Budgets</b>												
300-B/R Regional School District	29,623,685		30,596,315		31,577,075		32,568,595		33,083,571		34,628,574	
300-B/R Excludable Debt Service	1,750,907		4,248,833		4,097,393		4,050,107		3,745,526		3,565,924	
301-Bristol Agricultural School Tuition/Debt Assessment	145,476		214,285		245,002		319,516		365,369		562,381	
301-Bristol Agricultural School Out of District Transportation	0		0		0		0		200,000		210,000	
302-Bristol Plymouth Regional Technical School Tuition/Transportation/Capital	1,588,444		1,700,598		1,790,567		1,867,308		1,886,774		2,189,479	
302-Bristol Plymouth Regional Technical School Debt Service	0		0		0		309,111		297,034		903,333	
303-Norfolk County AGI School Tuition	80,779		0		84,350		79,065		202,646		183,211	
303-Norfolk County AGI School Tuition	0		0		0		78,300		80,650		84,683	
<b>Total Education</b>		<b>33,189,291</b>		<b>36,760,031</b>		<b>37,794,387</b>		<b>39,272,002</b>		<b>39,861,570</b>		<b>42,327,584</b>
<b>Total General Fund Operating Budgets</b>		<b>60,180,329</b>		<b>64,942,310</b>		<b>67,975,398</b>		<b>71,250,338</b>		<b>73,820,385</b>		<b>78,443,505</b>



# FY 2026 State & County Assessments and Other Items to be Raised (OITBR)

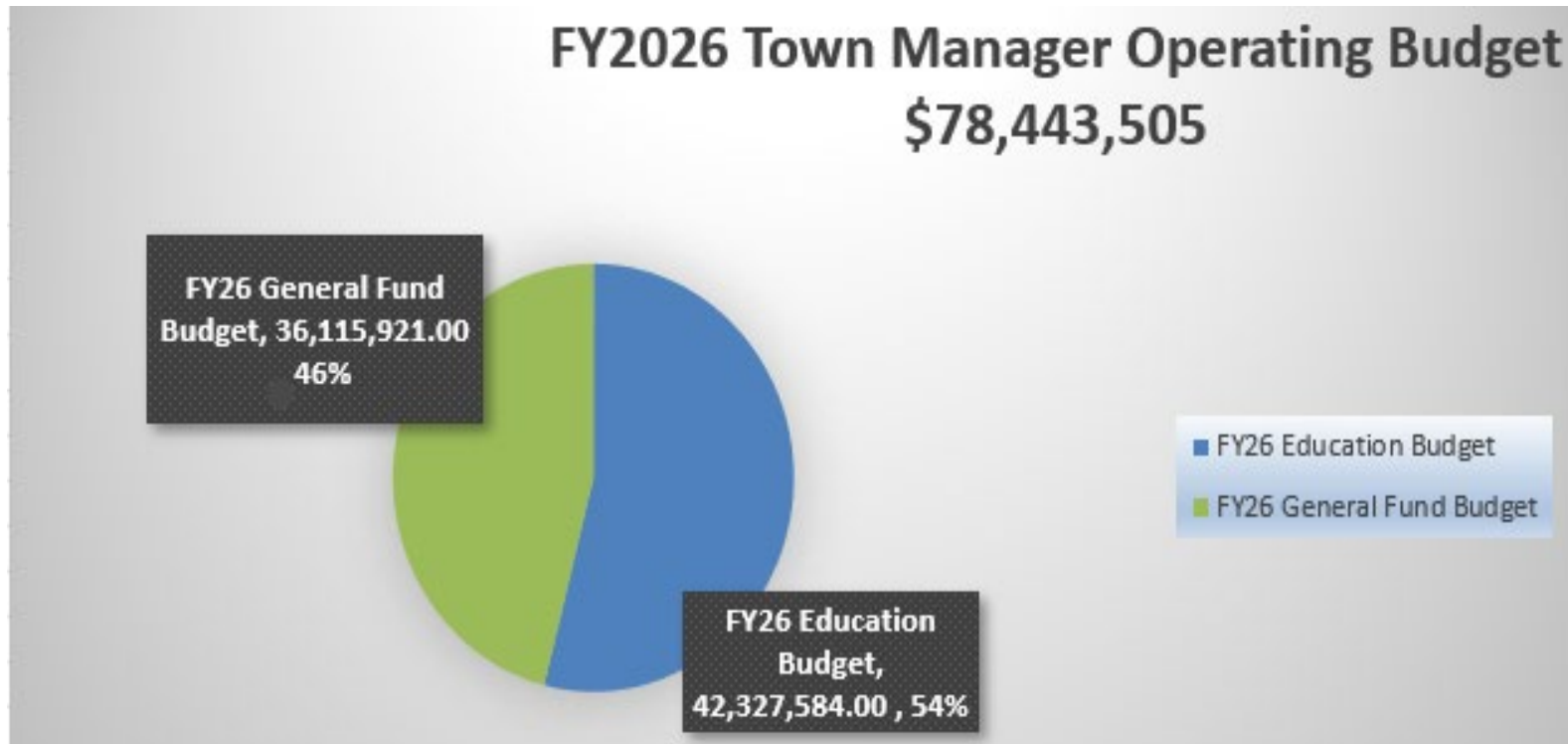
***\*\*these expenses must be included into revenue projections, but are state assessments deducted from state receipts, snow & ice deficits are raised on the recap when the fiscal year tax rate is set, as well as the growth in the DIF fund for the payment of Elm Street Roadway Debt Service***

Town of Bridgewater Sources & Uses of Funds	FY 2021 Recap		FY 2022 Recap		FY 2023 Recap		FY 2024 Recap		FY 2025 Recap		FY 2026 Projection	
	Amount	Total	Amount	Total	Amount	Total	Amount	Total	Amount	Total	Amount	Total
<b>General Fund Uses of Funds:</b>												
<b>State &amp; County Tax-OITBR (Other Items To Be Raised)</b>												
820-State Assessments	154,115		162,734		163,900		160,480		163,570		175,718	
820-Transportation Assessments	185,736		189,273		200,447		210,761		214,578		219,701	
830-County Assessments	61,022		63,575		65,164		68,079		69,782		74,777	
<b>Total State &amp; County Charges</b>		<b>400,873</b>		<b>415,582</b>		<b>429,511</b>		<b>439,320</b>		<b>447,930</b>		<b>470,196</b>
<b>Cherry Sheet Offsets / Misc. OITBR / S&amp;I Deficit</b>												
Misc. OITBR - Tax Title Budget	54,655		27,554		155,856		135,000		167,971		0	
DIF TO BE TRANSFERED OUT			<b>446,307</b>		<b>655,708</b>		672,101		696,629		714,045	
Snow & Ice Deficits	225,115		<b>389,855</b>		<b>515,986</b>		219,071		255,850		350,000	
<b>Total Cherry Sheet Offsets &amp; OITBR</b>		<b>279,770</b>		<b>863,716</b>		<b>1,327,550</b>		<b>1,026,172</b>		<b>1,120,450</b>		<b>1,064,045</b>
<b>Total Use of Funds:</b>		<b>60,860,972</b>		<b>66,221,609</b>		<b>69,732,459</b>		<b>72,715,830</b>		<b>75,388,765</b>		<b>79,977,746</b>



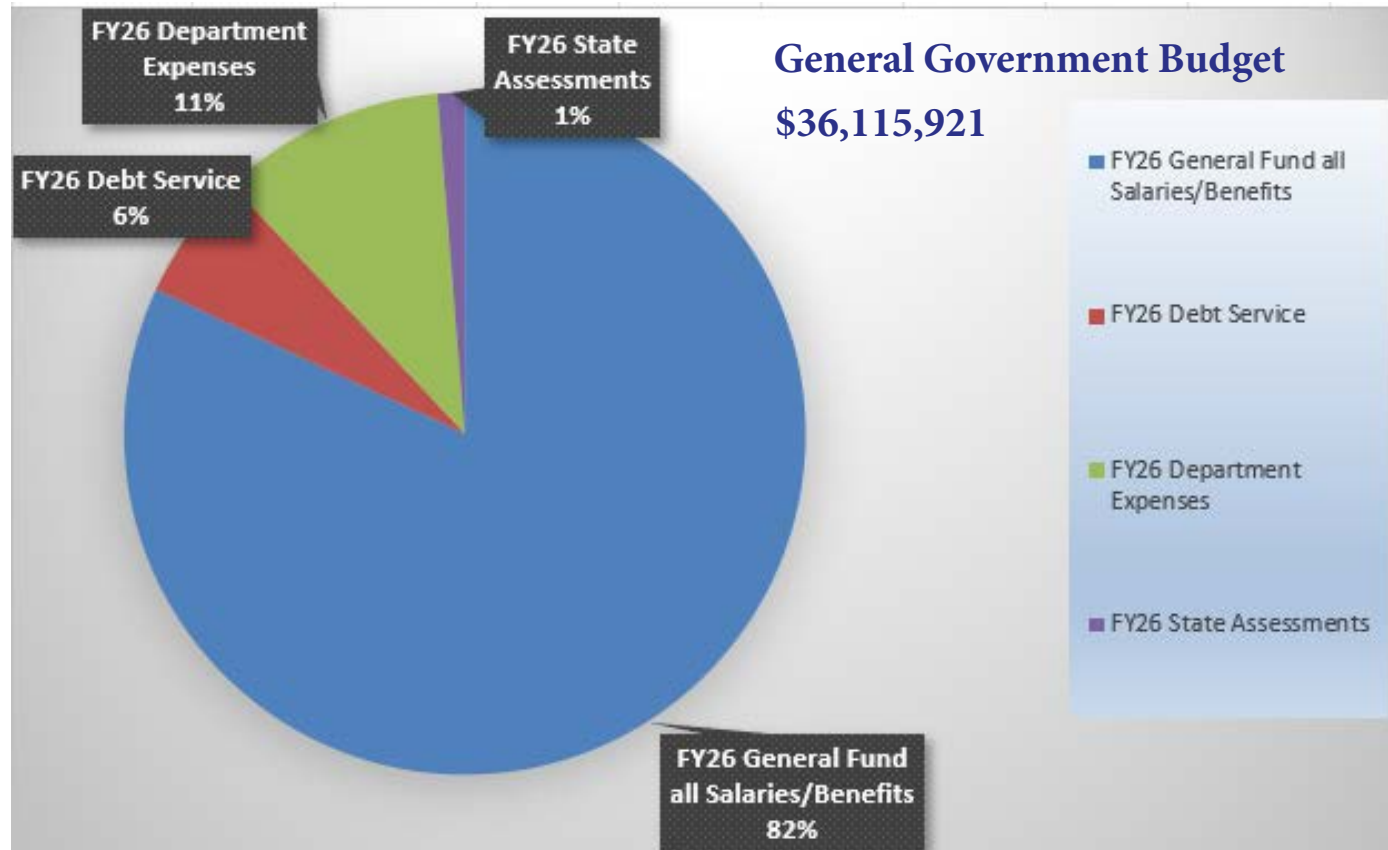
# Education Cost Impact on the Budget

## 54% of Town Budget





# General Government Cost Impact 46% of Town Budget

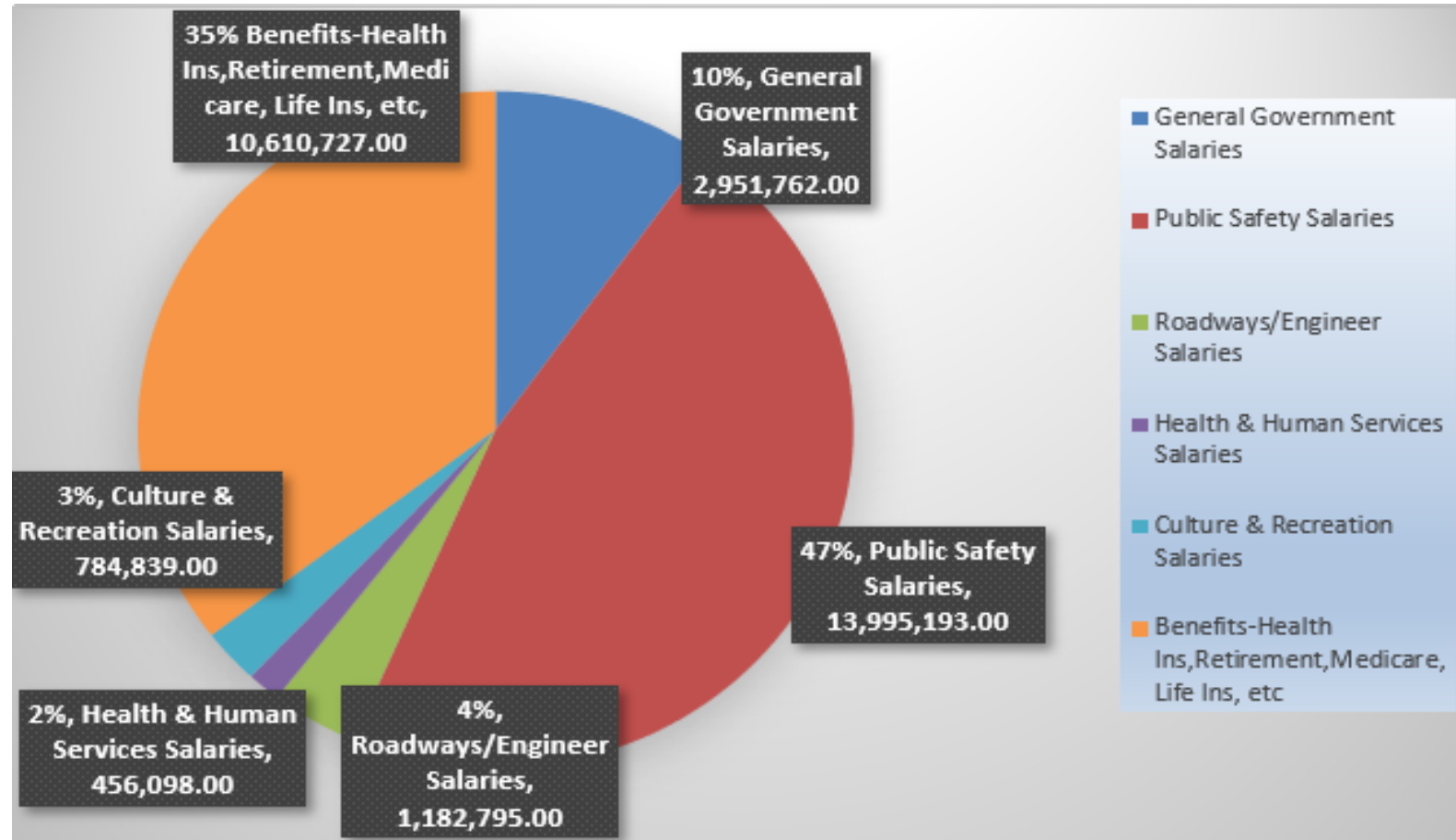






# FY2026 General Government Expenditures Breakdown

83% salaries/wages/benefits \$29,981,414





# FY2026 Debt Service Payments

## \$6,685,389.88 *\*\*including DE*

Debt Funding	Original Loan	Maturity	Payment	Bond	Amount of	% of	Total Debt Paymen
Source	Date	Date	Date	Description	Original Bond	Debt	Debt FY26
Debt Exclusion	8/15/2009	8/15/2026	8/15/2025	Bridgewater Middle School	\$ 1,717,172.00	100.00%	\$ 107,500.00
Debt Exclusion	4/1/2015	1/15/2032	1/15/2026	Bridgewater Middle School Roof	\$ 747,200.00	100.00%	\$ 56,205.00
Debt Exclusion	1/15/2007	1/15/2027	1/15/2026	High School	\$ 12,435,000.00	61.66%	\$ 659,900.74
Debt Exclusion	10/15/2011	10/15/2031	10/15/2025	High School - Additional Bond	\$ 2,125,489.00	61.66%	\$ 80,766.89
Debt Exclusion	2/3/2021	2/1/2041	2/1/2026	New Mitchell School	\$ 33,060,000.00	100.00%	\$ 2,291,425.00
Debt Exclusion	8/15/2007	8/15/2027	8/15/2025	Williams School	\$ 4,355,000.00	100.00%	\$ 370,125.00
Debt Exclusion	2/1/2025	2/1/2056	2/1/2056	Bristol Plymouth Vocational Tech	\$ 120,000,000.00	12.59%	\$ 903,333.00
Debt Exclusion	9/15/2024	9/15/2049	9/15/2025	Fire Station Pleasant Street	\$ 21,880,000.00	100.00%	\$ 1,409,150.00
Debt Exclusion	1/29/2016	6/30/2036	3/15/2026	Academy Building Renovations	\$ 3,055,000.00	100.00%	\$ 204,800.00
Debt Exclusion	1/29/2016	6/30/2036	3/15/2026	Fire Station 22 School St	\$ 95,000.00	100.00%	\$ 6,500.00
Debt Exclusion	1/29/2016	6/30/2036	3/15/2026	Memorial Building Renovations	\$ 450,000.00	100.00%	\$ 31,750.00
Ley Limit	6/25/2020	1/15/2040	7/15/2025	Elm St Roadway - DIF	\$ 4,255,000.00	100.00%	\$ 368,812.00
Ley Limit	8/15/2012	8/15/2025	8/15/2025	Fire Engine Equipment -2012	\$ 1,069,788.00	100.00%	\$ 36,405.00
Ley Limit	Various	7/15/2042	7/15/2042	MWPAT - Title V CSMP Homeowner	\$ 2,000,000.00	100.00%	\$ 128,326.00
Ley Limit	1/25/2008	1/25/2027	1/25/2026	Golf Clubhouse - Main Note	\$ 500,000.00	100.00%	\$ 29,380.00
Ley Limit	8/15/2012	8/15/2025	8/15/2025	Golf Clubhouse - Additional Needs	\$ 65,000.00	100.00%	\$ 1,011.25
							<b>\$ 6,685,389.88</b>

*\*all these project payments reflecting in FY26 tax levy*

*\*all these project payments were also included in current levy at different amounts*

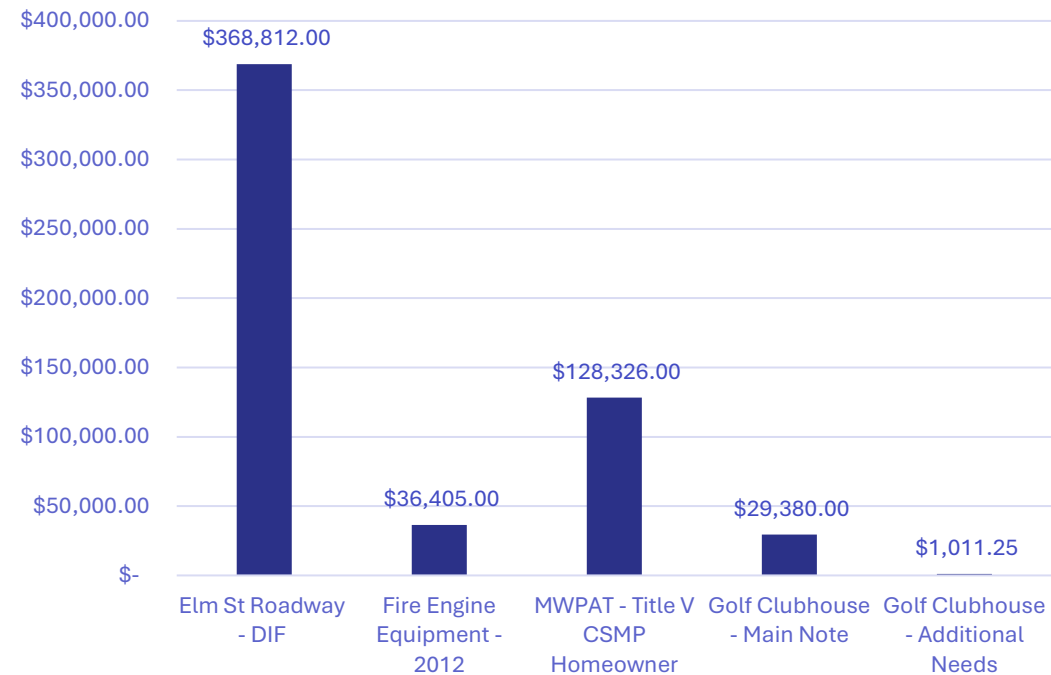


# Debt Service Payments in FY2026

## \$6,685,389.88

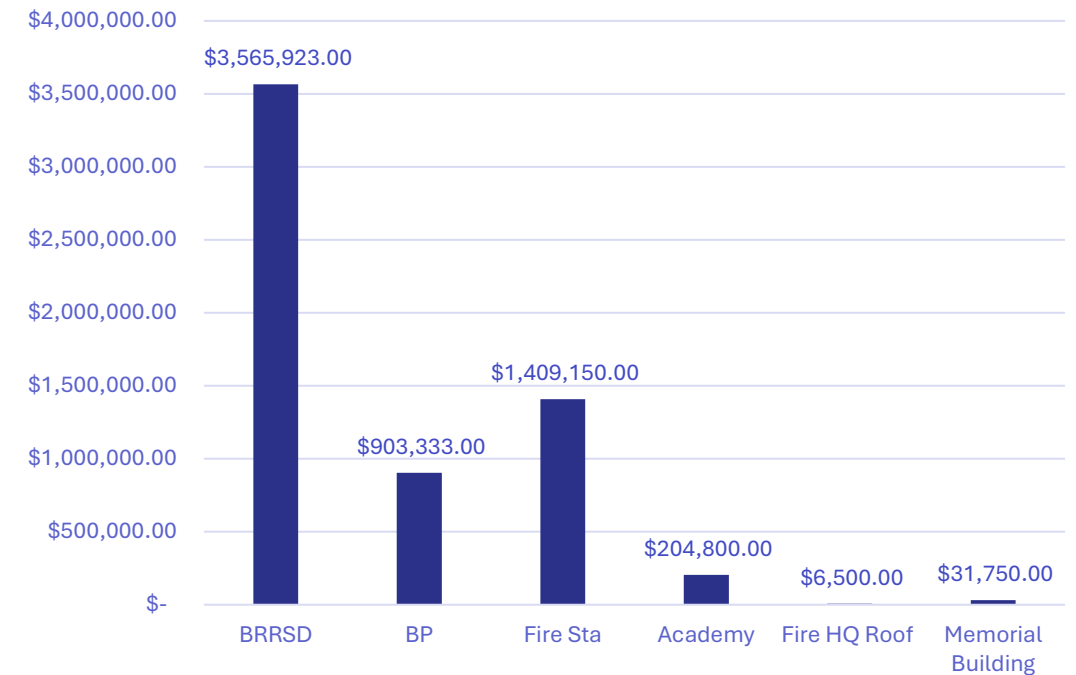
**FY2026 Debt Service Levy Limit**  
**\$563,934.25**

FY26 Levy Limit Debt Payments



**FY2026 Debt Exclusion Payments**  
**\$6,121,455.63**

FY26 Debt Exclusion Debt Payments





# Budget Challenges for FY2026

Town of Bridgewater



# How is the Town Budget Spent

- 85% of the budget is people!
  - Salaries – \$19,370,687
  - Benefits – \$10,610,727 *overall 10% increase*
    - Health Insurance - increase 6.75%
    - Pension Costs – increase 13.79%
    - Workers Compensation – employees
    - 111f Insurance – *Police & Fire Insurance*



- Examples of Expenses
  - *Utilities for buildings, streetlights*
  - *Property/Liability Insurance*
  - *Annual Independent Financial Audit*
  - *IT software & systems, cybersecurity*
  - *Janitorial Services, building maintenance, grounds maintenance*
  - *Ambulance billing & medical supplies*
  - *Animal Control, animal shelters*
  - *Tree work, road salt, line painting, road patch materials, street sweeping, catch basin maintenance*
  - *Vehicle maintenance and fuel costs*
  - *Parks, recreation fields and playgrounds*

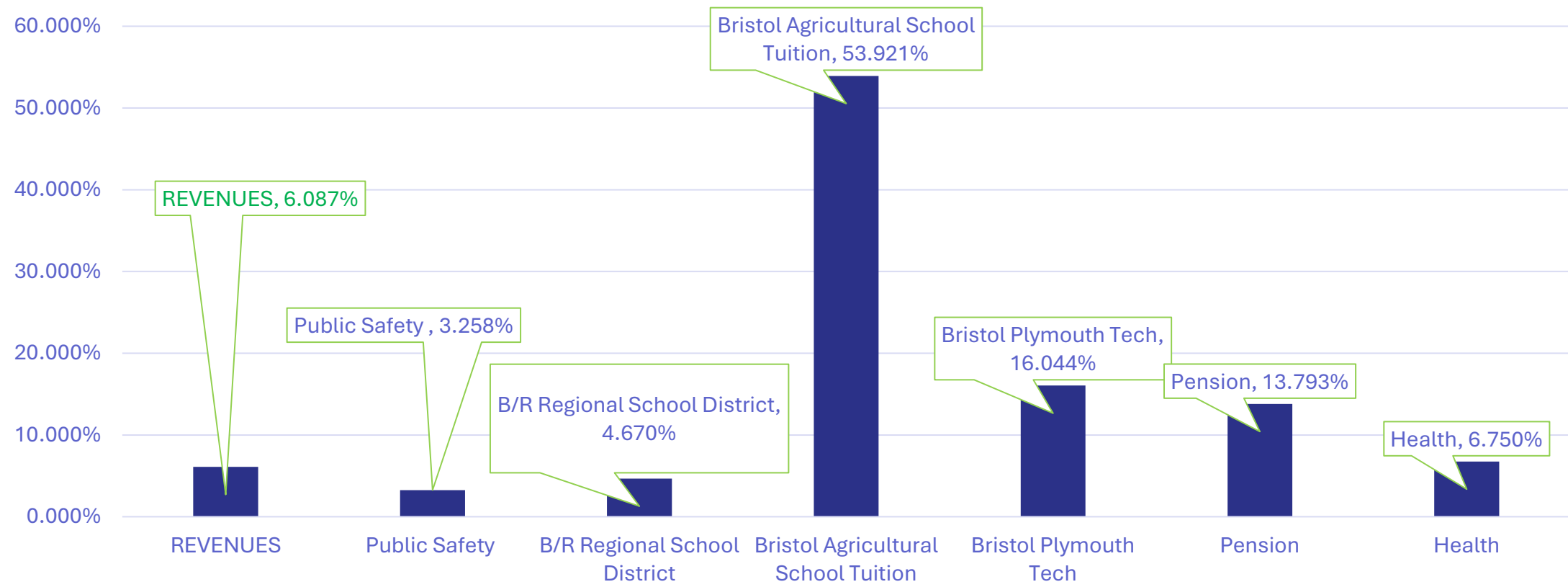


# Employee Head Count

Town of Bridgewater Personnel Summary				
Projection FY 2024 - 2026				
FTE = Full Time Equivalents				
DEPT.	Department Name	2024 FTE	2025 FTE	2026 FTE
111	TOWN COUNCIL	1.00	1.00	1.00
123	TOWN MANAGER	4.00	4.00	4.00
131	FINANCE COMMITTEE	0.00	0.00	0.00
135	ACCOUNTANT	3.68	3.68	4.68
141	ASSESSORS	2.54	2.54	2.71
145	TREASURER/COLLECTOR	5.46	5.46	5.00
152	HUMAN RESOURCES	1.50	2.00	1.00
155	INFORMATION TECHNOLOGY	3.00	3.00	3.00
161	TOWN CLERK	3.00	3.00	3.00
182	CED	4.00	4.00	3.50
192	TOWN BUILDINGS	0.50	0.50	0.50
210	POLICE	50.00	50.00	50.00
220	FIRE	55.00	55.00	53.62
240	INSPECTIONAL SERVICES	5.00	5.00	4.00
292	ANIMAL CONTROL	1.48	1.48	0.00
410	TOWN ENGINEER/DPW	3.00	3.00	3.00
420	HIGHWAY DEPARTMENT	15.07	15.07	14.07
510	HEALTH	2.00	2.00	1.71
541	COUNCIL ON AGING	3.40	3.40	3.40
543	VETERANS SERVICES	0.51	1.00	1.00
610	LIBRARY	8.27	8.27	8.27
630	RECREATION	3.35	3.27	3.27
<b>Total</b>		<b>175.76</b>	<b>176.67</b>	<b>170.73</b>



# Expense Increases Above Revenues



Percentages from FY26 Proposed Budget



# Steps Taken to Balance the Budget

- Each fiscal year brings a new challenge, each fiscal year begins with more expenditures than revenues – Carefully pulling apart and analyzing every revenue and expenditure for accuracy and reasonableness between the Town Manager and Finance Director starts off the process.
- Revenue – This is the most important factor in preparing any budget! We conservatively forecast local receipt increases, analyze past, present activity, and factoring economic, local trends – this task is harder and harder with expenditures outpacing revenue.
- Review with Assessors potential new growth – up to date numbers
- Work closely with Department Leaders to level fund or reduce, when possible, without impacting mandates and needs of the community
- Review and analyze current and prior expenditures and reduce, reallocate, and eliminate unnecessary service or goods without impacting Town services or mandated functions
- Review and analyze unfilled positions, reduce, and eliminate and calculate and reduce benefits associated with – review hours of work required.
- Negotiate and inform CBA representatives of realistic and reasonable wages and benefits for expired contracts, with sustainable results





# Efficiency Measures Taken

- Animal Control – contracted this out to a firm – lower cost, improved level of service
- Conservation Agent – shared with Town of Halifax
- Golf Course – contracted out in FY23 – increased revenue to the Town even after legacy costs
- Health Insurance – Mayflower Municipal Health Group – 6.75% incr. in FY26 – *MMHG accepted additional towns, lowering costs*
- Reviewing positions, especially when vacancy, adjust duties and hours for improved efficiency, as well S.A.V.E programs for help



# Capital Projects

- Capital projects & expenditures are planned & paid for from the Capital Stabilization fund -- Pay as you Go
- Capital items include major repairs to buildings, vehicles, equipment, computers, etc., typically over \$10k, and identified outside operations budgets.
- Monies are appropriated to this fund annually based upon a reserve formula in the TC Budget Resolution, voted annually, typically when Free Cash is certified by the State in the early fall.
- Both Town and school capital needs are paid for from this fund
- The ability of the Town to pay for its capital needs are hampered by the limitations of this funding source
- There are no funds in the operating budget for capital projects, only minor repairs to buildings that must be addressed immediately



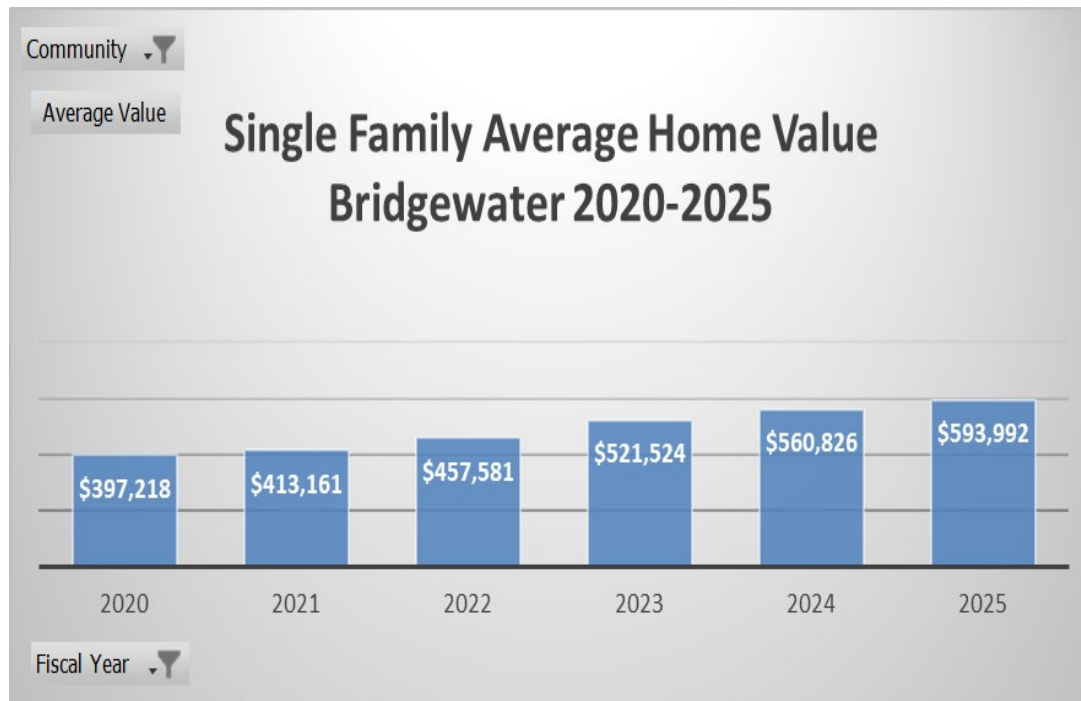
# Status of Union Contracts

- The Town has three-year contracts with six unions
- Expired on June 30, 2024:
  - Police – in negotiations, filed with the State JLMC
  - Fire - in negotiations, filed with the State JLMC
  - United Steel Workers (Department heads) – in negotiations
  - Library in negotiations
  - BAA –Bridgewater Administrative Association – Tentative settlement
- Expiring on June 30, 2025:
  - AFSCME – Public Works

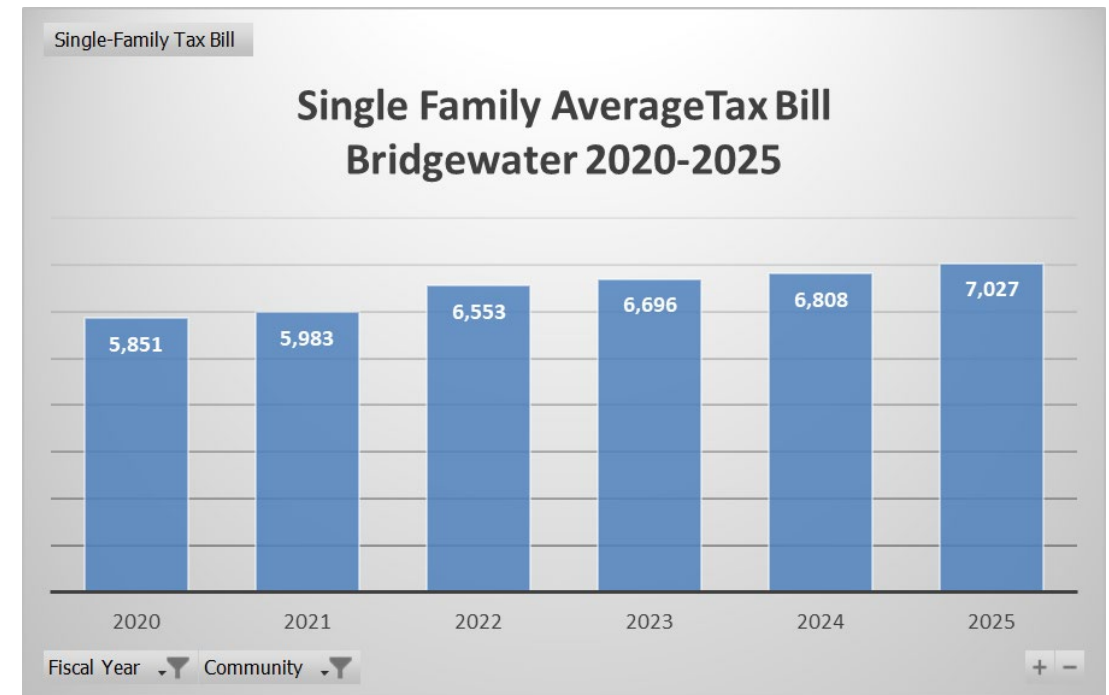


# What is an "Average" Tax Bill

## Bridgewater Single Family Average Home Values 2020-2025



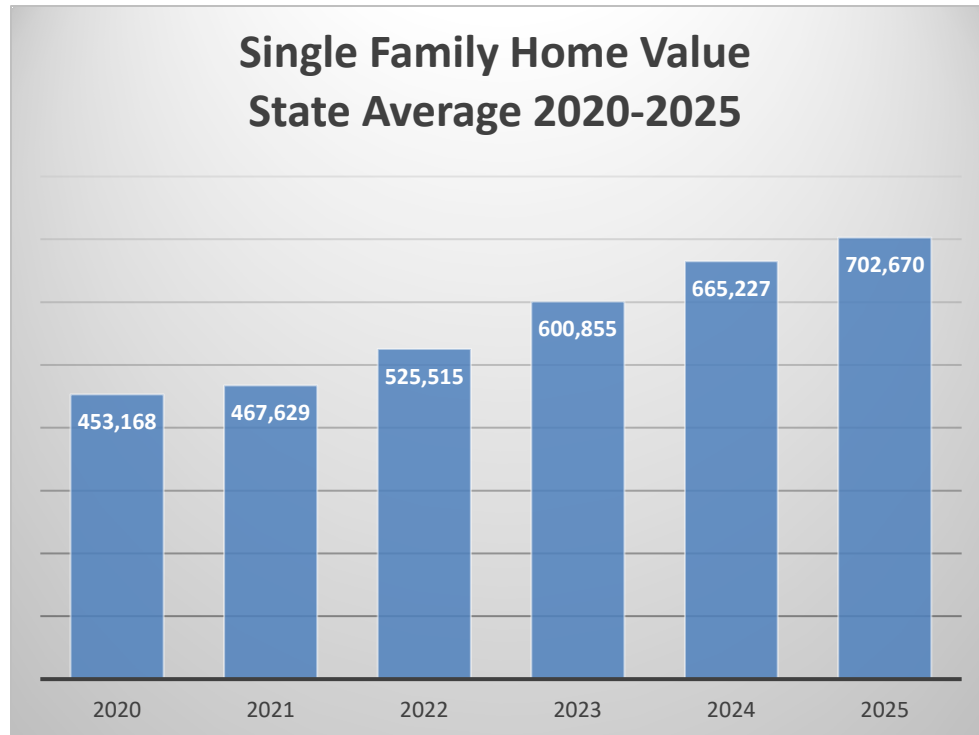
## Bridgewater Single Family Average Tax Bill 2020-2025



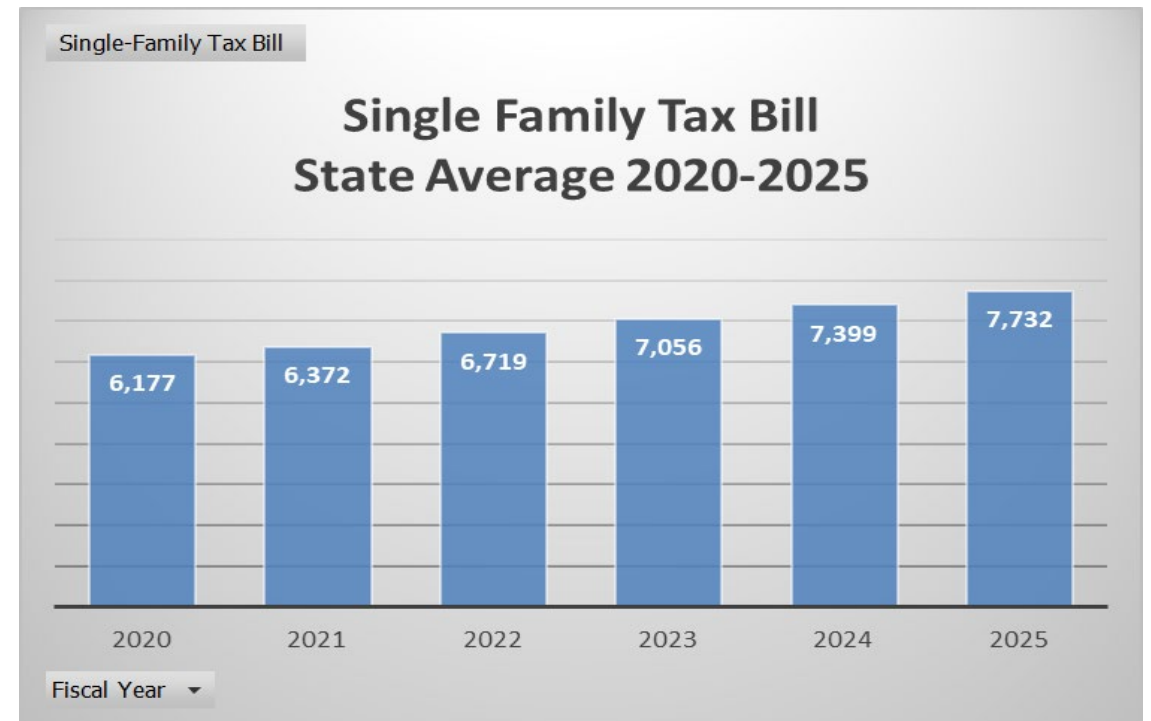


# What is an "Average" Tax Bill

## State of MA Single Family Average Home Values 2020-2025

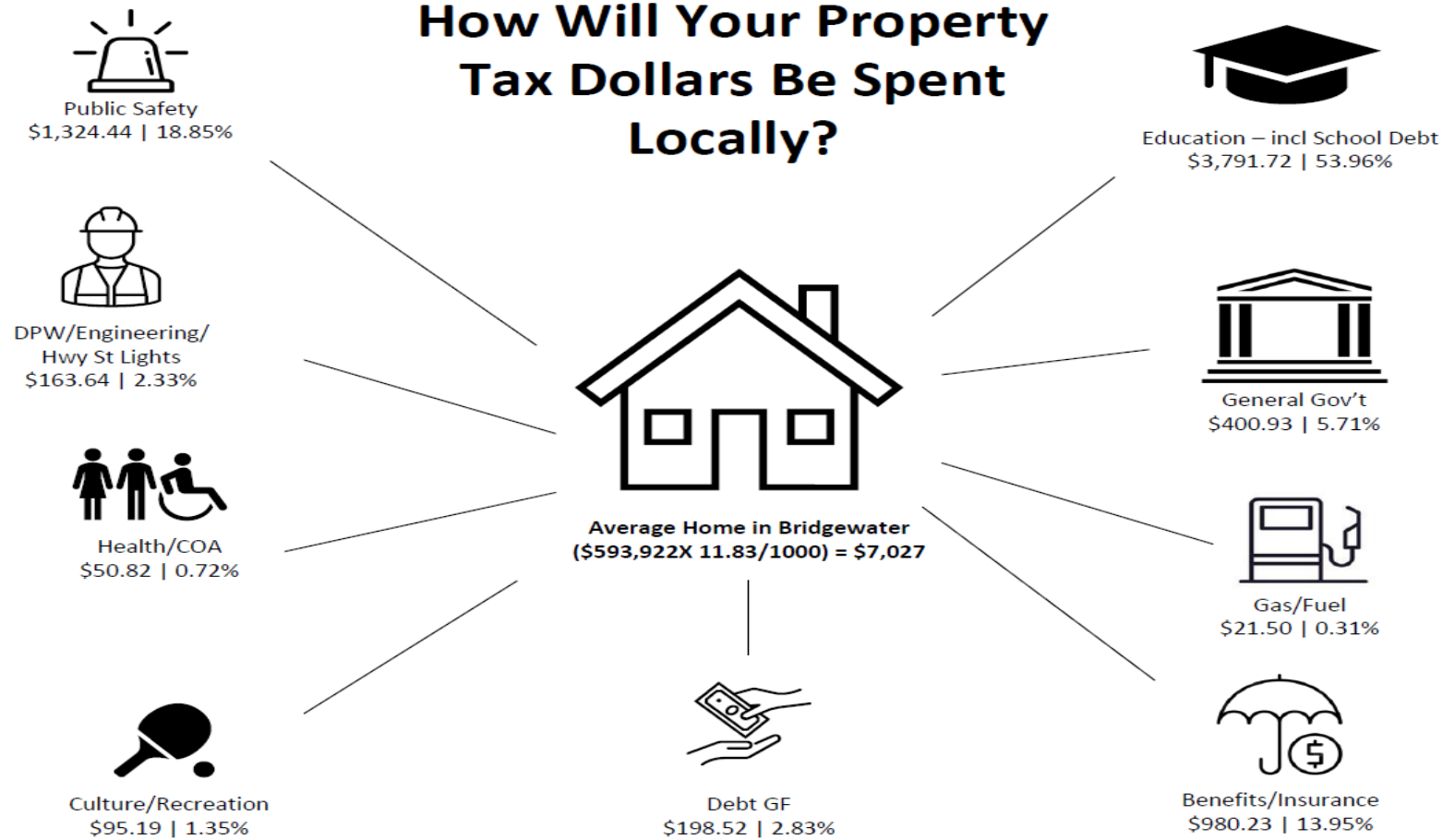


## State of MA Single Family Average Tax Bill 2020-2025





# How an “Average” Tax Bill is Allocated





# Example of Tuition Impact on an “Average” Tax Bill

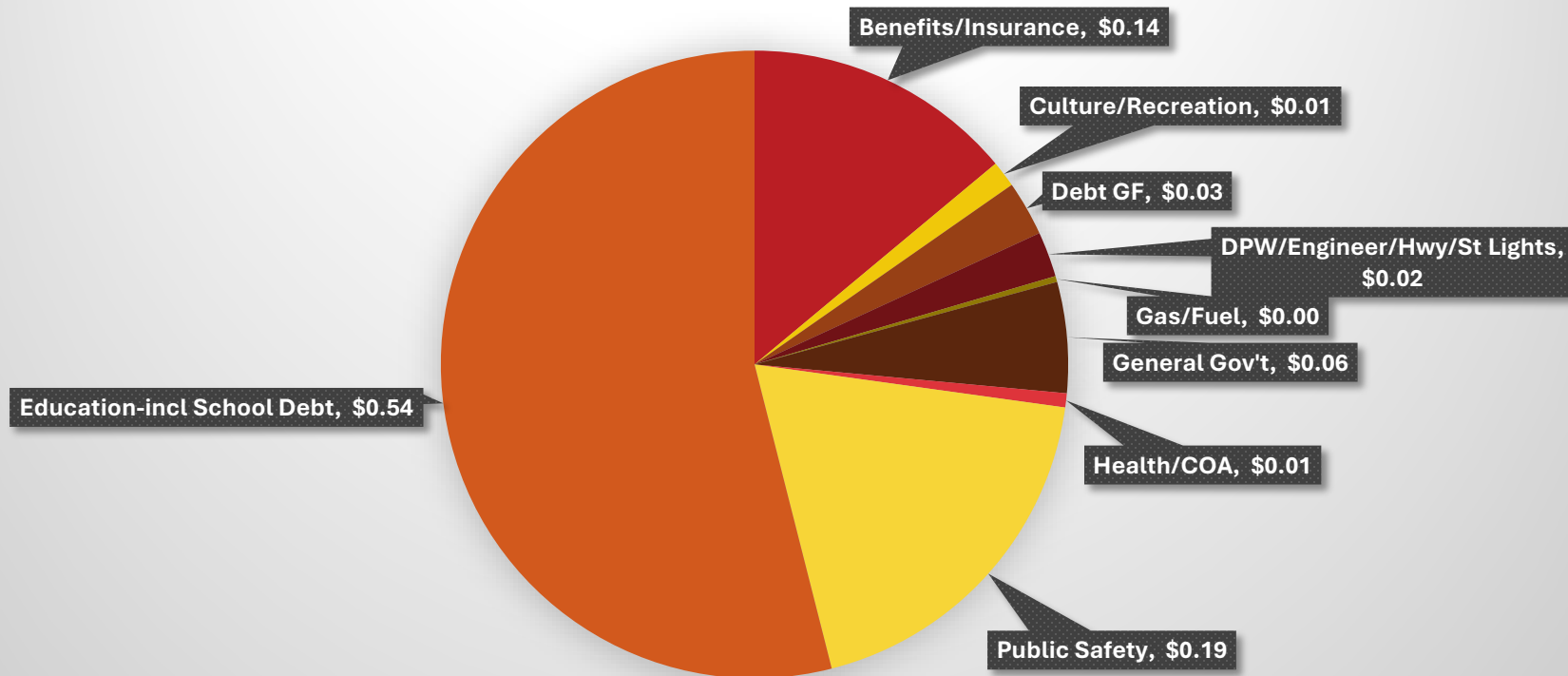
*The Current Average tax bill in Bridgewater does not cover the cost of one student in the BRRSD School District based on the Per Pupil Expenditures (PPE) as certified by DESE in FY2023.*

- *The State average of PPE per student:*      \$21,885.22.
- *The lowest PPE in the state*      \$11,201.03
- *BRRSD PPE (BRRSD Budget 4/1/25)*      **\$16,122.27**
- *FY2025 average tax bill in Bridgewater:*      \$ 7,027.00



# How \$1 of Tax Money is Allocated for FY26

## General Government Function FY2026

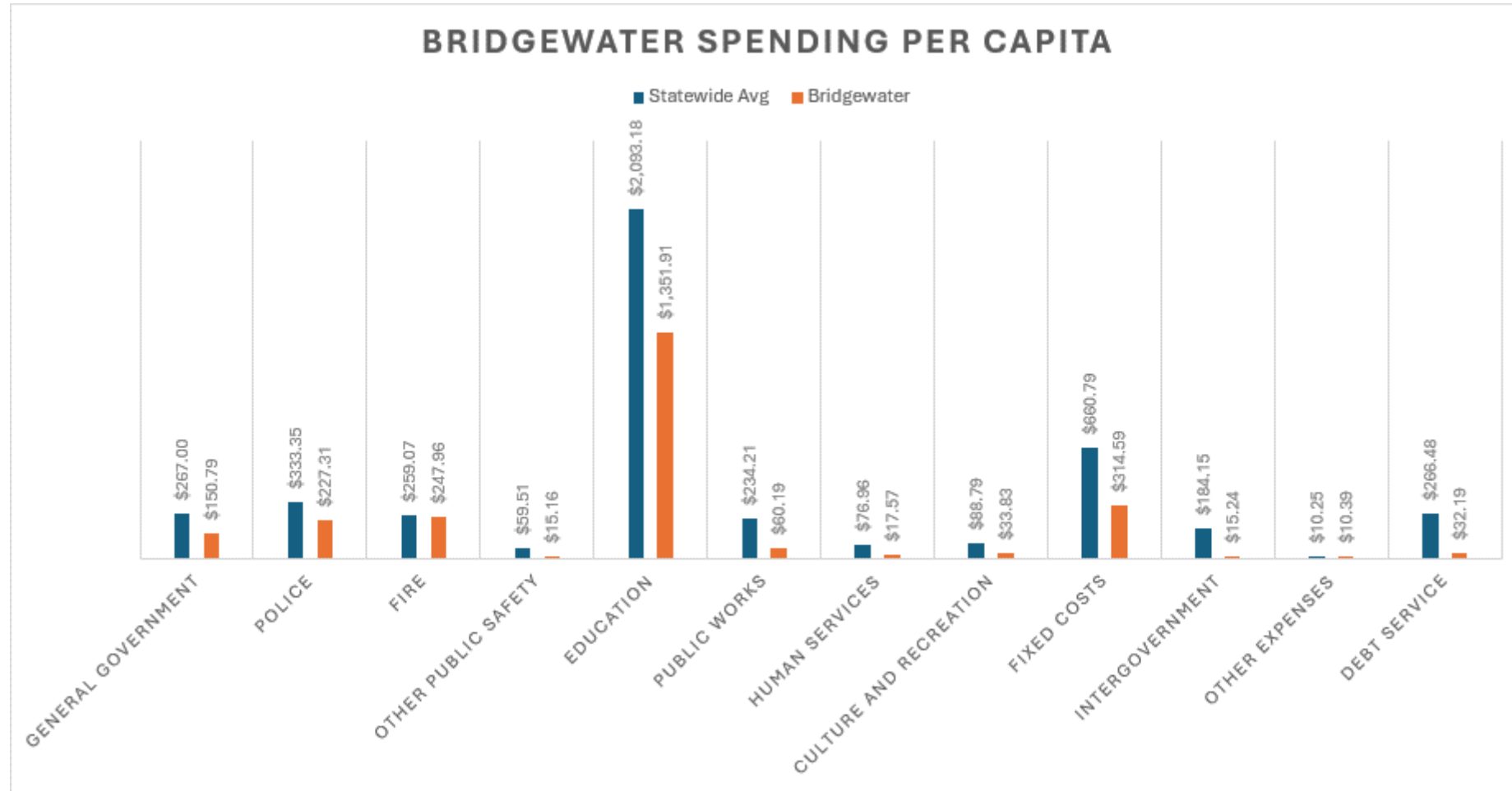


■ Benefits/Insurance ■ Culture/Recreation ■ Debt GF ■ DPW/Engineer/Hwy/St Lights ■ Gas/Fuel ■ General Gov't ■ Health/COA ■ Public Safety ■ Education-incl School Debt





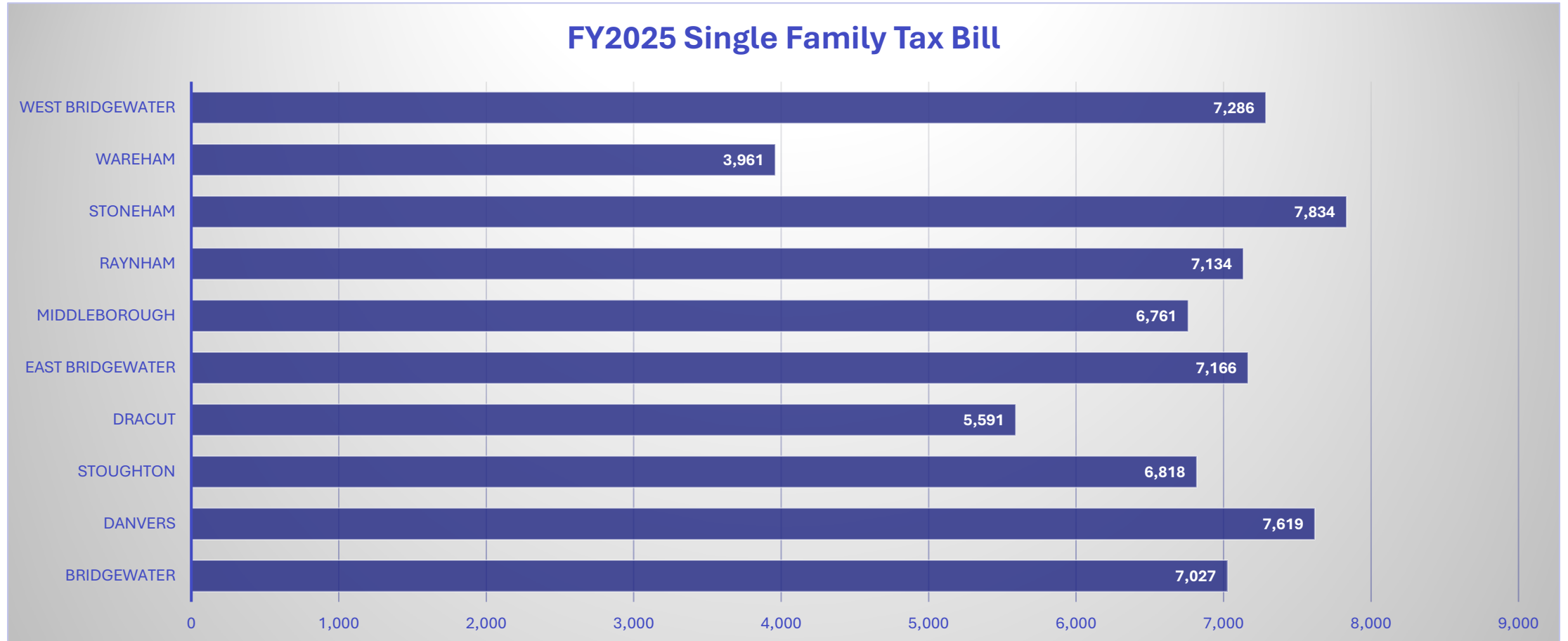
# Bridgewater Spending Per Capita





# FY2025 Comparison Communities

## Average Single Family Tax Bill





# Service Impacts from FY26 Budget Cuts

- Fire – firefighter/paramedic – may limit service delivery or increase overtime costs to bring in another employee
- Police – Police cadets support the E-911 dispatch center, may require adjusting to have a 2<sup>nd</sup> officer cover the desk
- Public works
  - Loss of a mechanic may inhibit equipment servicing
  - Loss of a laborer – reduces the ability to accomplish the workload
- Inspectional Services – Loss of additional help to inspect mandated and necessary inspections during timely required demands of community
- Town Manager's Office – less hours for position that supports Boards & Committees, and coverage for a busy TM office.
- Treasurer's Office – eliminate P/T position, may impact service delivery



# Expense Reductions FY2026

- HR – Compensation and Salary Study
- GIS mapping software upgrades for succession planning
- IT additional software and licensing
- Janitorial Services – various Town Building Cleaning expenses
- Town Building Supplies increases requested for maintenance projects
- Public safety training, supplies, community programming
- Public safety vehicle maintenance supplies
- Library books, supplies, programming requested
- Town vehicle supplies and maintenance
- Town manager office staff memberships, conferences
- Various department professional development and conferences



# How can the Town Meet these Revenue Challenges?

Revenues need to **increase** to meet the demands of the **increased** costs of services, education, public safety, senior assistance, recreation, parks, library, roadway and building infrastructure, water and sewer utilities, and many more services that our Town provides its residents and community.

- **How do we achieve that?**

- **Increase taxes more than 2.5%**
- **Increased state aid for education and local town activities**
- **Increased fees for services**
- **Increased Economic Community Growth and Development**

## Benefits of new commercial development example:

### Additional One-Time Revenue

Bldg. Dept Fees	\$ 560,000
Water/Sewer Con.	\$ 780,000 (Enterprise Fund)
Mitigation	\$ 200,000 (Public Improvements)
<b>Total Revenue</b>	<b>\$1,540,000</b>

### Recurring Tax Revenue

Taxes on \$38M of Assessed value @ \$11.83/1,000 = \$449,540

### Estimated Annual Fiscal Impact

Police	\$56,928
Fire	\$103,316
Schools:	\$161,220 * <b>\$16,122.27 per student FY23</b>
<b>Total Impact</b>	<b>\$321,464</b> (70% of Total Yearly Property Tax Revenue)

### Assumptions:

New Construction Assessed Value: \$38,000,000  
School Age Students: 10  
Median Single-Family Home Price (2/25) \$600,160  
Property Tax on \$600,160 Single-Family Home: \$7,286

\*\$16,122.27 per student FY23 from BRRSD Budget FAQ 4/1/25

\$7,027 is the average tax bill in Town of Bridgewater for FY2025



# Proposed Proposition 2 ½ Override Details

Description	Description	Amount Requested
Bridgewater-Raynham School District	To fund the recommended budget of \$106,205,849	\$6,034,615.95
Town of Bridgewater – Public Works	To fund critical roadway repairs	2,000,000.00
Town of Bridgewater – General Government	To restore budgetary service cuts made to balance the FY26 budget	723,296.10
Town of Bridgewater – General Government	To add positions to meet community need for services	2,000,186.82
	<b><i>TOTAL to be considered</i></b>	<b>\$10,758,097.67</b>

*This slide is provided for informational purposes only for consideration in this presentation based on the School Committee's voted FY26 Budget & Town Manager/Departmental Leaders input of their operations in the community*



# Proposition 2 ½ - Fully Fund SC approved FY26 B-R School Budget

- Total School Committee Budget Certified : \$106,205,849.00 17% ↑
- Total budget allocated to Bridgewater is: \$40,663,189.00 22.9% ↑
- Amount included in the proposed budget: \$34,628,574.00
- Difference to be requested Prop 2 ½ **\$6,034,614.95**



# Proposition 2 ½

## Restore FY26 Town Positions & Expenses

- Firefighter/paramedic
- Police Officer Cadet
- Finance Analyst
- Deputy Building Inspector
- Mechanic
- Heavy Equipment Laborer
- Special Ass't to the Town Manager (loss of 5 hours/week)
- Various expenses





# Proposition 2 ½

## Address Town Service Gaps

- Firefighter/paramedic positions: 4
- Police Officers 4
- Mental Health Clinician 1
- DPW Positions 3
- Library Positions 2
- Council on Aging Social Worker 1
- Recreation/Parks 1



# Proposition 2 ½

## Address Roadway Deficiencies

- The Town has 107 miles of roadway
- The current overall rating is 63 or a D-
- \$2 Million could achieve:
  - Mill & pave 5.7 miles/year
  - Full depth reclamation 3.5 miles/year
  - This would enable us to improve our rating in five years to about 85 or a B
- Caveats:
  - Doesn't include our Chapter 90 allocation of \$750K/year
  - Paving costs will increase over time, some roads will also need drainage work
  - Water and sewer upgrades for some streets need to be paid by those funds



# Proposition 2 ½ Tax Impact Calculations



**DLS**  
DIVISION OF LOCAL SERVICES  
MA DEPARTMENT OF REVENUE

Data Analytics and Resources Bureau

Estimated Impact on Property Taxes with a  
Prop 2 ½ Referendum Question Approval

Data current as of 04/03/2025

Increase / Decrease Amount Selected \$10,758,098

Bridgewater			
	Residential & Open Space (RO)	Commercial, Industrial and Personal Property (CIP)	Total
FY 2025 # of Parcels	7,928	740	8,668
FY 2025 Assessed Value	4,380,009,000	766,625,110	5,146,634,110
FY 2025 Tax Levy	51,815,506	9,069,175	60,884,682

RO Tax Rate	CIP Tax Rate
11.83	11.83

Proposed Tax Rate Impact Per \$1,000:	2.09
Proposed New Tax Rate Per \$1,000 (Estimated New):	13.92
FY 2025 Average Single Family Assessed Value (Current):	593,992
FY 2025 Average Single Family Tax Bill (Current):	7,027
FY 2025 Average Single Family Tax Bill Impact (Estimated New):	1,241.44

Assessed Value	Current Estimated Tax Bill	Proposed Estimated Tax Bill	Estimated Tax Bill Impact
250,000	2,957.50	3,480.00	522.50
350,000	4,140.50	4,872.00	731.50
450,000	5,323.50	6,264.00	940.50
550,000	6,506.50	7,656.00	1,149.50
650,000	7,689.50	9,048.00	1,358.50
750,000	8,872.50	10,440.00	1,567.50
850,000	10,055.50	11,832.00	1,776.50
950,000	11,238.50	13,224.00	1,985.50
1,050,000	12,421.50	14,616.00	2,194.50
1,150,000	13,604.50	16,008.00	2,403.50
1,250,000	14,787.50	17,400.00	2,612.50
1,350,000	15,970.50	18,792.00	2,821.50
1,450,000	17,153.50	20,184.00	3,030.50
1,550,000	18,336.50	21,576.00	3,239.50

Information from DLS website <https://www.mass.gov/info-details/city-town-data-visualizations>  
This slide is for informational purposes only based on proposed numbers in this presentation only



# Proposed Water Enterprise Fund Budget FY26

Revenue Summary	FY2024 Actuals	FY2025 Proposed Budget	FY2026 Proposed Budget	Difference +/- FY26>FY25	Percentage FY26>FY25
1. P & I on Utility Added to Tax - Water	3,409.04	3,500.00	3,500.00	0.00	0.00%
2. P & I Utility Charges - Water	29,953.88	20,000.01	20,000.01	0.00	0.00%
3. Utility User Charges - Water	4,527,794.45	4,739,860.01	4,858,356.51	118,496.50	2.44%
4. User Charges Addes to Tax - Water	220,994.26	220,000.00	225,500.00	5,500.00	2.44%
5. Connection Fees	185,274.03	93,147.98	95,476.68	2,328.70	2.44%
6. Services Fees	159,131.04	154,000.01	157,850.01	3,850.00	2.44%
7. Impact Review Fees	500.00	2,000.00	2,000.00	0.00	0.00%
8. Contractor Fees	2,550.00	2,900.00	2,900.00	0.00	0.00%
9. Fees	6,571.04	7,999.99	7,999.99	0.00	0.00%
10. Miscellaneous Revenue	882.00	0.00	0.00	0.00	0.00%
<b>Water Revenue Total</b>	<b>5,137,059.74</b>	<b>5,243,408.00</b>	<b>5,373,583.20</b>	<b>130,175.20</b>	<b>2.48%</b>
<b>Transfers-In/Other Available Funds</b>	<b>926,986.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000%</b>
<b>TOTAL REVENUES</b>	<b>6,064,045.74</b>	<b>5,243,408.00</b>	<b>5,373,583.20</b>	<b>130,175.20</b>	<b>2.423%</b>

Expenditure Summary	FY2024 Actuals	FY2025 Proposed Budget	FY2026 Proposed Budget	Difference +/- FY26>FY25	Percentage FY26>FY25
Full Time Wages	(929,794.85)	(1,190,780.33)	(1,232,151.98)	41,371.65	3.36%
Part Time Wages	(53,296.08)	(63,162.15)	(64,741.15)	1,579.00	2.44%
Over Time Wages	(133,248.17)	(113,518.75)	(113,518.75)	0.00	0.00%
Longevity	(4,382.32)	(4,549.00)	(2,574.62)	(1,974.38)	-76.69%
Fringe Benefits	(450,712.89)	(619,231.00)	(633,071.00)	13,840.00	2.19%
License	0.00	(23,300.00)	(26,750.00)	3,450.00	12.90%
<b>Salaries/Wages/Benefit Totals</b>	<b>(1,571,434.31)</b>	<b>(2,014,541.23)</b>	<b>(2,072,807.50)</b>	<b>58,266.28</b>	<b>-2.89%</b>
Purchase of Services	(110,802.96)	(126,225.00)	(126,225.00)	0.00	0.00%
Electricity	(293,012.53)	(292,850.00)	(292,850.00)	0.00	0.00%
Heating Fuel	(21,157.39)	(27,375.00)	(27,375.00)	0.00	0.00%
Equipment & Repair	(54,563.98)	(35,150.00)	(40,150.00)	5,000.00	12.45%
Building & Grounds	(56,456.10)	(20,225.00)	(20,225.00)	0.00	0.00%
Street Maintenance/Repair	(14,642.67)	(80,200.00)	(80,200.00)	0.00	0.00%
Hydrant Equipment/Repair	(49,292.70)	(37,075.00)	(37,075.00)	0.00	0.00%
Maintenance of Wells	(114,905.13)	(163,700.00)	(163,700.00)	0.00	0.00%
Special Repairs 0 RMV Asbestos	(900.00)	(5,075.00)	(5,075.00)	0.00	0.00%
Professional & Technical	(31,752.50)	(65,600.00)	(74,250.00)	8,650.00	11.65%
Training & Education	(6,245.00)	(9,090.00)	(10,090.00)	1,000.00	9.91%
Banking Services	0.00	(1,522.50)	0.00	(1,522.50)	0.00%
Advertising	0.00	(5,612.50)	(4,612.50)	(1,000.00)	-21.68%
Bond Issue Cost	(20,626.76)	(18,053.16)	(17,138.26)	(914.90)	-5.34%
Police Detail Expense	(33,139.80)	(29,475.00)	(27,475.00)	(2,000.00)	-7.28%
Postage	(4,865.79)	(6,000.00)	(5,000.00)	(1,000.00)	-20.00%
Telephone	(10,527.86)	(11,563.00)	(12,563.00)	1,000.00	7.96%
Uniform/Supplies	(17,255.19)	(21,194.68)	(25,194.60)	3,999.92	15.88%
Office Supplies	(4,037.35)	(5,075.00)	(5,075.00)	0.00	0.00%
Gas & Oil	(19,102.37)	(22,200.00)	(22,200.00)	0.00	0.00%
Medical Exam/Services	(310.00)	0.00	0.00	0.00	0.00%
Laboratory Fees	(52,561.41)	(50,000.00)	(50,000.00)	0.00	0.00%
Chemicals	(129,263.32)	(131,500.00)	(131,500.00)	0.00	0.00%
Other Expenses	(912.62)	(507.50)	(507.50)	0.00	0.00%
In-State Travel	0.00	(200.00)	(200.00)	0.00	0.00%
Conferences & Seminars	0.00	(507.50)	(507.50)	0.00	0.00%
Due/Membership	(617.00)	(900.00)	(900.00)	0.00	0.00%
Insurance	(27,394.32)	(28,371.06)	(31,208.17)	2,837.11	9.09%
Consumer Confidence Report	(12,324.00)	(17,120.00)	(16,120.00)	(1,000.00)	-6.20%
Water Monitoring	0.00	(3,045.00)	(3,045.00)	0.00	0.00%
SWDA/DEP Assessment	(5,902.99)	(15,600.00)	(11,600.00)	(4,000.00)	-34.48%
Maintenance/Repair Vehicles	(30,004.19)	(15,225.00)	(21,225.00)	6,000.00	28.27%
Capital	(132,160.50)	0.00	0.00	0.00	0.00%
Meter & Fittings	(44,233.89)	(42,450.00)	(44,972.50)	2,522.50	5.61%
Water Mains-Replace	(57,450.05)	(50,075.00)	(45,075.00)	(5,000.00)	-11.09%
Lease/Purchase of Software	(3,126.73)	(2,230.00)	(2,230.00)	0.00	0.00%
<b>Operating Expense Total</b>	<b>(1,359,547.10)</b>	<b>(1,340,991.90)</b>	<b>(1,355,564.03)</b>	<b>14,572.13</b>	<b>1.07%</b>
Debt Service Principal	(1,194,701.86)	(1,195,842.25)	(1,197,009.22)	1,166.97	0.10%
Debt Service Interest	(334,758.32)	(283,995.78)	(248,966.96)	(35,028.82)	-10.46%
<b>Debt Service Total</b>	<b>(1,529,460.18)</b>	<b>(1,479,838.03)</b>	<b>(1,445,976.18)</b>	<b>(33,661.85)</b>	<b>-2.21%</b>
<b>Transfers-Out to Other Funds</b>	<b>(1,095,635.00)</b>	<b>(408,037.00)</b>	<b>(424,040.50)</b>	<b>(16,003.50)</b>	<b>3.77%</b>
<b>TOTAL EXPENDITURES</b>	<b>(5,556,076.59)</b>	<b>(5,243,408.16)</b>	<b>(5,298,388.21)</b>	<b>(54,980.05)</b>	<b>1.038%</b>



# Proposed Sewer Enterprise Fund Budget FY26

Revenue Summary	FY2024 Actuals	FY2025 Proposed Budget	FY2026 Proposed Budget	Difference +/- FY26>FY25	Percentage FY26>FY25
1. P & I on Utility Added to Tax - Sewer	1,683.84	1,112.50	1,195.94	83.44	6.977%
2. P & I Utility Charges - Sewer	6,986.06	7,672.02	8,247.42	575.40	6.977%
3. Utility User Charges - Sewer	2,026,662.07	2,533,206.50	3,500,000.00	966,793.50	27.623%
4. User Charges Addes to Tax - Sewer	62,288.33	67,050.93	100,000.00	32,949.07	32.949%
5. Connection Fees	209,301.66	154,769.00	200,000.00	45,231.00	22.616%
6. Services Fees	140.84	454.05	1,000.00	545.95	54.595%
7. Infiltration - Inflow Revenue	0.00	39,345.50	100,000.00	60,654.50	60.655%
8. Compost Fees	8,992.50	15,097.50	200,000.00	184,902.50	92.451%
9. Contractor Fee	2,550.00	2,600.00	50,000.00	47,400.00	94.800%
<b>Sewer Revenue Total</b>	<b>2,318,605.30</b>	<b>2,821,308.00</b>	<b>4,160,443.36</b>	<b>1,339,135.36</b>	<b>32.187%</b>
Transfers-In/Other Available Funds	220,363.00	0.00	500,000.00	500,000.00	na
<b>TOTAL REVENUES</b>	<b>2,538,968.30</b>	<b>2,821,308.00</b>	<b>4,660,443.36</b>	<b>1,839,135.36</b>	<b>39.463%</b>

Expenditure Summary	FY2024 Actuals	FY2025 Proposed Budget	FY2026 Proposed Budget	Difference +/- FY26>FY25	Percentage FY26>FY25
Full Time Wages	(765,520.28)	(825,589.24)	(835,372.12)	9,782.88	1.171%
Over Time Wages	(47,010.45)	(53,248.27)	(53,248.65)	0.38	0.001%
Longevity	(3,090.64)	(3,210.00)	(1,947.00)	(1,263.00)	-64.869%
Fringe Benefits	(416,061.79)	(464,233.33)	(530,857.75)	66,624.42	12.550%
Contractual Buyout	(43,686.84)	0.00	0.00	0.00	
License	0.00	(13,900.00)	(9,250.00)	(4,650.00)	-50.270%
<b>Salaries/Wages/Benefit Totals</b>	<b>(1,275,370.00)</b>	<b>(1,360,180.84)</b>	<b>(1,430,675.51)</b>	<b>70,494.67</b>	<b>4.927%</b>
Purchase of Services	(18,316.73)	(23,300.00)	(23,300.00)	0.00	0.000%
Electricity	(152,645.17)	(155,950.00)	(155,950.00)	0.00	0.000%
Heating Fuel	(12,101.76)	(16,375.00)	(16,375.00)	0.00	0.000%
Sludge Removal	0.00	(1,030.00)	(1,030.00)	0.00	0.000%
Building & Grounds	(6,028.92)	(8,150.00)	(8,150.00)	0.00	0.000%
System Maintenance	(74,695.20)	(60,900.00)	(59,500.00)	(1,400.00)	2.353%
Professional Services	(1,358.27)	(25,000.00)	(20,449.00)	(4,551.00)	22.255%
Professional & Technical Services	0.00	0.00	(4,551.00)	4,551.00	-100.000%
Training & Education	(1,412.00)	(3,045.00)	(3,045.00)	0.00	0.000%
Banking Services	0.00	(2,030.00)	0.00	(2,030.00)	#DIV/0!
Contracted Services	(4,458.50)	(5,075.00)	(5,075.00)	0.00	0.000%
Bond Issue Cost	(2,738.36)	(217,925.93)	(52,789.00)	(165,136.93)	312.825%
Police Detail Expense	(416.00)	(3,000.00)	(3,000.00)	0.00	0.000%
Postage	(1,335.00)	(1,015.00)	(1,015.00)	0.00	0.000%
Telephone	(7,647.84)	(7,109.00)	(9,139.00)	2,030.00	-22.212%
Testing	(39,411.66)	(40,453.37)	(40,453.37)	0.00	0.000%
Office Supplies	(2,338.90)	(3,000.00)	(3,000.00)	0.00	0.000%
Gas & Oil	(6,646.71)	(7,000.00)	(9,000.00)	2,000.00	-22.222%
Equipment & Supplies	(19,497.94)	(26,390.00)	(26,390.00)	0.00	0.000%
Medical Exam/Services	(120.00)	0.00	0.00	0.00	#DIV/0!
Sawdust/Wood Chips	(20,450.00)	(24,300.00)	(22,300.00)	(2,000.00)	8.969%
Lab Supplies	(13,211.39)	(9,000.00)	(9,000.00)	0.00	0.000%
Chemicals	(88,279.74)	(80,825.00)	(80,825.00)	0.00	0.000%
Safety Equipment	(2,177.35)	(3,000.00)	(3,000.00)	0.00	0.000%
Uniform Rental	(10,097.80)	(11,600.00)	(14,000.00)	2,400.00	-17.143%
Odor Control	0.00	(3,000.00)	(2,000.00)	(1,000.00)	50.000%
Other Expenses	(60.00)	(1,015.00)	(1,015.00)	0.00	0.000%
In-State Travel	0.00	(307.50)	(307.50)	0.00	0.000%
Due/Membership	0.00	(304.50)	(304.50)	0.00	0.000%
Insurance	(21,458.91)	(23,651.78)	(26,017.00)	2,365.22	-9.091%
Maintenance/Repair Vehicles	(3,386.53)	(8,000.00)	(8,000.00)	0.00	0.000%
Sewer Capital	(49,300.00)	0.00	0.00	0.00	
Lease/Purchase of Software	(3,126.72)	(3,030.00)	(3,030.00)	0.00	0.000%
<b>Operating Expense Total</b>	<b>(562,717.40)</b>	<b>(774,782.08)</b>	<b>(612,010.37)</b>	<b>(162,771.71)</b>	<b>26.596%</b>
Debt Service Principal	(262,965.00)	(265,421.00)	(1,990,786.00)	(1,725,365.00)	86.668%
Debt Service Interest	(74,011.38)	(164,252.08)	(54,444.00)	109,808.08	-201.690%
<b>Debt Service Total</b>	<b>(336,976.38)</b>	<b>(429,673.08)</b>	<b>(2,045,230.00)</b>	<b>(1,615,556.92)</b>	<b>78.991%</b>
Transfers-Out to Other Funds	(227,539.00)	(256,672.00)	(271,159.00)	(14,487.00)	5.343%



# Proposed Transfer Station Enterprise Fund Budget FY26

Revenue Summary	FY2024 Actuals	FY2025 Proposed Budget	FY2026 Proposed Budget	Difference +/- FY26>FY25	Percentage FY26>FY25
1. Transfer Station Fees & Charges	228,983.00	224,500.00	224,500.00	0.00	0.000%
2. Sticker Fees	63,649.00	70,750.00	70,750.00	0.00	0.000%
3. Bottle/Can Redemption	1,434.00	0.00	0.00	0.00	0.000%
4. Metal Redemption	24,812.00	12,600.00	12,600.00	0.00	0.000%
5. Household Item Disp Fee	130,925.00	109,150.00	109,150.00	0.00	0.000%
<b>Transfer Station Revenue Total</b>	<b>449,803.00</b>	<b>417,000.00</b>	<b>417,000.00</b>	<b>0.00</b>	<b>0.000%</b>
Transfers-In/Other Available Funds	0.00	0.00	47,000.00	47,000.00	100.000%
<b>TOTAL REVENUES</b>	<b>449,803.00</b>	<b>417,000.00</b>	<b>464,000.00</b>	<b>47,000.00</b>	<b>100%</b>

Expenditure Summary	FY2024 Actuals	FY2025 Proposed Budget	FY2026 Proposed Budget	Difference +/- FY26>FY25	Percentage FY26>FY25
Full Time Wages	(65,138.33)	(67,693.72)	(89,676.00)	21,982.28	24.513%
Part Time Wages	0.00	(3,000.00)	(10,000.00)	7,000.00	70.000%
Fringe Benefits	(46,283.46)	(37,986.98)	(40,829.00)	2,842.02	6.961%
<b>Salaries/Wages/Benefit Totals</b>	<b>(111,421.79)</b>	<b>(108,680.70)</b>	<b>(140,505.00)</b>	<b>31,824.30</b>	<b>22.650%</b>
Electricity	(2,077.92)	(2,000.00)	(2,200.00)	200.00	9.091%
Repair & Maintenance	(31,021.19)	(15,500.00)	(15,620.00)	120.00	0.768%
Misc Rental	(2,622.75)	(2,500.00)	(2,538.00)	38.00	1.497%
Trash Removal	(150,895.72)	(149,595.00)	(160,000.00)	10,405.00	6.503%
Disposal of Recycling Material	(1,929.51)	0.00	0.00	0.00	0.000%
Hauling Expense	(105,742.60)	(92,500.00)	(93,979.00)	1,479.00	1.574%
Office Supplies	(4,710.00)	(4,000.00)	(5,000.00)	1,000.00	20.000%
Liability - Blanket Insurance	(1,495.48)	(1,648.30)	(1,900.00)	251.70	13.247%
<b>Operating Expense Total</b>	<b>(300,495.17)</b>	<b>(267,743.30)</b>	<b>(281,237.00)</b>	<b>13,493.70</b>	<b>4.798%</b>
Transfers-Out to Other Funds	(36,337.00)	(40,576.00)	(42,258.00)	1,682.00	3.980%
<b>TOTAL EXPENDITURES</b>	<b>(448,253.96)</b>	<b>(417,000.00)</b>	<b>(464,000.00)</b>	<b>47,000.00</b>	<b>10.129%</b>

FY26 EF Budget Booklet all detailed information available on-line <https://www.bridgewaterma.org/DocumentCenter/View/6244>



# Questions

Thank you!